

# A Case Example for WealthMax Bonus Life<sup>®</sup>

Carolyn, a 60-Year old female non-smoker with \$100,000 earmarked for her grandchildren. She is concerned about health-related expenses during her lifetime, such as chronic illness needs or nursing home care.



## Scenario 1: Amounts to Grandchildren at Carolyn's Death

Carolyn Dies	CD <sup>1,2</sup> (2%)	Annuity <sup>1,3</sup> (3%)	WealthMax Bonus Life <sup>4</sup>
After Policy Issue	\$100,000	\$100,000	\$195,000
10 Years Later	\$116,643	\$126,137	\$195,000
20 Years Later	\$136,932	\$161,264	\$195,000

<sup>1</sup>Assuming a 24% tax bracket. <sup>2</sup>Assumes no tax withheld; taxes paid out of pocket from other sources. Actual CD death benefit will be current CD amount less income tax withheld in year of death. WealthMax Bonus Life is an insurance product and is not FDIC insured. <sup>3</sup>Assumes no surrender charge. <sup>4</sup>Guaranteed values; actual values may be higher.

## Scenario 2: Health Problems Occur Ten Years Later

Assume Carolyn is diagnosed with a terminal illness, is chronically ill, or requires permanent nursing care confinement.

Reason	CD <sup>1</sup>	Annuity <sup>1</sup> (after tax)	WealthMax Bonus Life <sup>2,3</sup>	
Terminal Illness	\$116,643	\$126,137	\$185,000	
Nursing Care Confinement	\$116,643	\$126,137	\$165,500 Lump-Sum Total	\$194,750 <sup>4</sup> Monthly Total
Chronic Care	\$116,643	\$126,137	\$146,000 Lump-Sum Total	\$194,750 <sup>5</sup> Monthly Total

<sup>1</sup>May be subject to additional early withdrawal penalties. <sup>2</sup>WealthMax Bonus Life policies are subject to cost of insurance charges, policy expense charges, policy fees and surrender charges. <sup>3</sup>Guaranteed values; actual values may be higher. <sup>4</sup>Paid out over 36 months (\$5,409 per month). <sup>5</sup>Paid out over 60 months (\$3,245 per month).

### WealthMax Bonus Life

- Provides a legacy for heirs upon death
- Offers death benefits for certain health events
- Is generally free of federal income taxation for heirs

### Plus!

- 5% Premium Bonus
- Return-of-Premium Rider
- UnderWRITE-NOW Processing<sup>™</sup> – telephone interview

This policy may be a "Modified Endowment Contract" (MEC) as defined by IRS section 7702A. Distributions including policy loans from a MEC may be treated as taxable income and subject to federal income penalty. Neither the Company nor its agents give tax, accounting or legal advice. Please consult your professional advisor in these areas.

Accelerated Death Benefits may vary by state, including waiting periods after issue date, exclusion or Nursing Care Confinement or Chronic Care benefits, Administrative fees, definitions of illness, or discount factors. Refer to the Accelerated Death Benefit Rider Disclosure included with the Application for Rider provisions in your state. Accelerated Death Benefits may be payable in the event of either terminal illness or chronic illness, but not both. Accelerated Death Benefits may be income-tax free. You should consult a qualified tax professional for information on how benefits received may impact your personal situation.

This piece briefly highlights EquiTrust Life Insurance Company's WealthMax Bonus Life insurance policy and its benefits. For costs and complete details of coverage, including any exclusions, reductions or limitations, and the terms under which the policy may be continued in force, contact your agent.

WealthMax Bonus Life policy issued on Policy Form Series ICC19-ETL-IUL-2000(01-19) or ETL-IUL-2000(01-19), with riders ICC17-ETL-PBR(01-17), ICC19-ETL-MCSV(01-19), ICC17-ETL-FPW(01-17) and ICC11-ETL-ADBR(03-11). Policies and riders may not be available in all states.

This advertisement may not be used in Colorado or North Carolina, or any states in which the product is not available for sale.