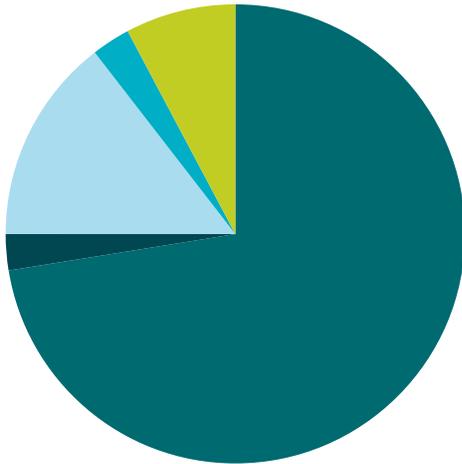


Investment portfolio profile (as of 12/31/2022)

EquiTrust's investment strategies are anchored by a disciplined and diversified management style. A strong concentration of investment-grade holdings provides assurance that the guarantees associated with EquiTrust's products are honored and our promises to customers are kept.

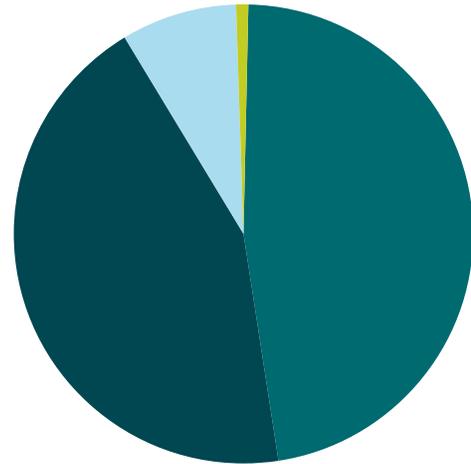
INVESTED ASSETS

\$26.1 Billion



INVESTMENT CLASS

91% Investment grade



■ Bonds & cash	\$18,994,033,620	72.9%
■ Stocks	\$524,712,006	2.0%
■ Mortgage	\$3,778,346,153	14.5%
■ Contract loans	\$7,262,501	0.0%
■ Separate accounts	\$783,986,032	3.0%
■ Other	\$1,981,768,600	7.6%
Total	\$26,070,108,912	100.0%

■ NAIC 1 – AAA/AA/A	47.7%
■ NAIC 2 – BBB	43.6%
■ NAIC 3 – BB	8.1%
■ NAIC 4 – B	0.6%
■ NAIC 5 – CCC or lower	0.0%
■ NAIC 6 – In or near default	0.0%

Classes 1 and 2 are investment grade 100.0%
NAIC = National Association of Insurance Commissioners

Risk-based capital – 418%*

Risk-based capital ratio is a closely watched measure of an insurance company's capital relative to its contractual obligations. This level is several times the risk-based capital required by our insurance regulators.

Solvency ratio – \$107.42*

The solvency ratio expresses financial soundness and a company's ability to meet policy obligations as they come due. Assets divided by each \$100 in liabilities result in a solvency ratio, expressed as a dollar figure. Assets are bonds, stocks, cash and short-term investments; liabilities exclude separate accounts. The higher the amount, the stronger the company's position to cover unforeseen emergency cash requirements.

*Assets and financial highlights as of December 31, 2022, on a statutory basis.

Products underwritten, issued and distributed by EquiTrust Life Insurance Company, West Des Moines, Iowa.