

INTEGRITY
STRENGTH
INNOVATION



EquiTRUST®

COMPANY OVERVIEW





Just as the world continues to change and grow, EquiTrust® remains in motion. We're dedicated to providing you with new financial planning solutions to help meet your specific needs. And we do it all by standing true to our principles and offering the integrity you look for in an insurance company.

A name you can trust

As you invest in your future and plan for long-term financial peace of mind, you look to a name you can trust. And when you're searching for a company that demonstrates integrity, strength and innovation — one that can help you meet your financial objectives — look no further than EquiTrust. We put you first.

Formed in 1996, EquiTrust is a national carrier of competitive, client-friendly annuity and life insurance products, available through a national network of independent sales representatives.

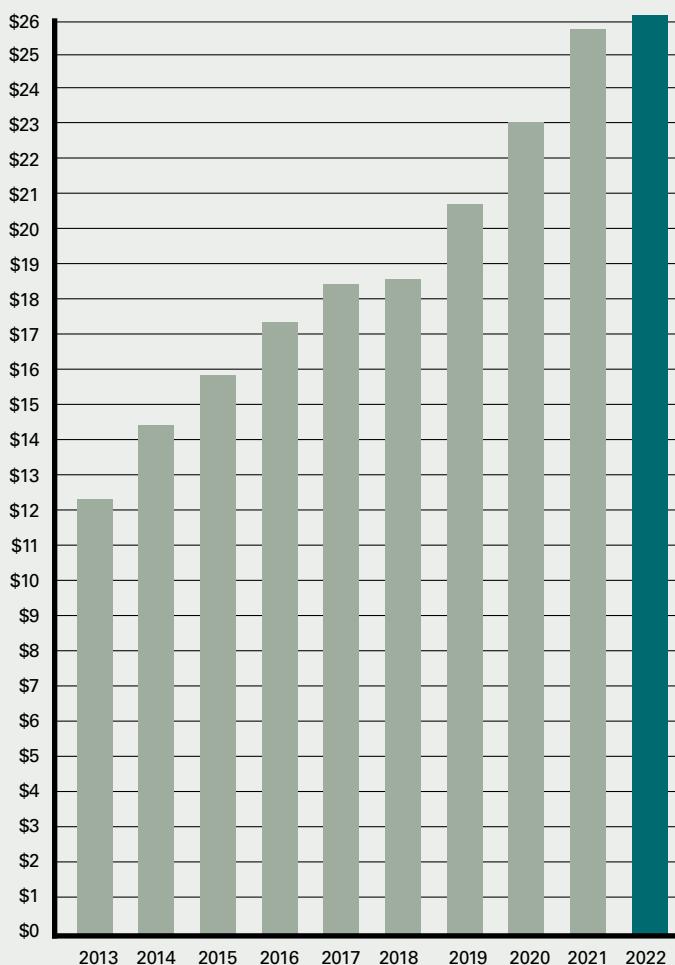
Annuities include a variety of index-linked, multi-year guarantee and traditional tax-deferred contracts — as well as immediate-income annuities. In addition, we offer a long-term care, fixed index annuity hybrid.

Magic Johnson Enterprises acquired a controlling interest in EquiTrust in 2015. Magic Johnson, the NBA two-time Hall of Famer, is Chairman of Magic Johnson Enterprises (MJE). MJE — comprised of multiple business entities and partnerships — provides high-quality products and services.

Financial highlights

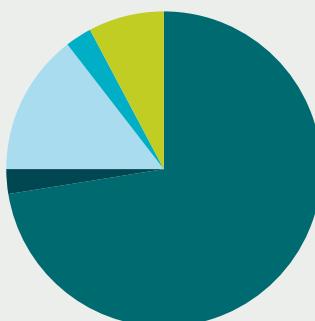
EquiTrust investment strategies are anchored by a disciplined and diversified management style. The strength and success of our portfolio are evidence of our proficiency in the investment industry.

GROWTH OF TOTAL ASSETS (BILLIONS)



EquiTrust total invested assets have increased from about \$12 billion in 2013 to \$26.1 billion¹ at year-end 2022.

CURRENT INVESTED ASSETS

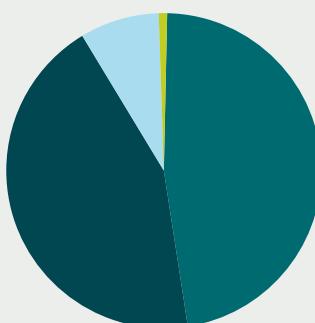


\$26.1 Billion

Bonds & cash	72.9%
Stocks	2.0%
Mortgage	14.5%
Contract loans	0.0%
Separate accounts	3.0%
Other	7.6%
	100.0%

The EquiTrust investment portfolio provides the company with liquidity and income — and has increased steadily. Over 83% of the portfolio is made up of bonds, mortgages and cash.

INVESTMENT CLASS



91% Investment Grade

NAIC 1 - AAA/AA/A	47.7%
NAIC 2 - BBB	43.6%
NAIC 3 - BB	8.1%
NAIC 4 - B	0.6%
NAIC 5 - CCC or lower	0.0%
NAIC 6 - In or near default	0.0%
	100.0%

Classes 1 and 2 are Investment Grade
NAIC = National Association of Insurance Commissioners

A strong concentration of investment-grade holdings provides assurance that the guarantees associated with EquiTrust products are honored. Over 91% of the investment portfolio is investment grade.

Company solvency

Our solvency ratio is strong — now \$107.42.² The Solvency Ratio expresses financial soundness and a company's ability to meet policy obligations as they come due. Assets divided by each \$100 in liabilities result in a solvency ratio, expressed as a dollar figure. Assets are bonds, stocks, cash and short-term investments; liabilities exclude separate accounts. The higher the amount, the stronger the company's position to cover unforeseen emergency cash requirements.

Capital strength

EquiTrust is committed to meeting the financial obligations of our customers. Our goal is to be well capitalized through a range of economic scenarios, including prolonged downturns. Based on capital standards closely watched by insurance-industry regulators, EquiTrust is strongly capitalized and well positioned to fulfill our promises to our customers.

Company ratings

Based on its financial strength, EquiTrust has been awarded high marks by leading sources of insurer ratings.

EQUITRUST COMPANY RATING

Standard & Poor's ³	BBB+(Good)
A.M. Best Company ⁴	B++ (Good)

The ratings reflect current independent opinions of the Company's financial capacity to meet the obligations of its insurance policies and contracts. They are based on quantitative and qualitative evaluations of EquiTrust and its management strategy.

We're ready when you are

You can rest assured that our service to you will be prompt, fair, reliable and accurate. We take pride in our responsiveness and our dedication to offering products and services that help meet your changing financial needs and objectives. EquiTrust is here for you. Because you know where you're going, and it's our job to help you get there.



7100 Westown Pkwy Suite 200
West Des Moines, IA 50266-2521
877-249-3694 • www.EquiTrust.com

¹Assets as of December 31, 2022, on a statutory basis.

²Solvency ratio as of December 31, 2022.

³Standard & Poor's Rating Services "BBB+" (Good) rating as of October, 2011. Standard & Poor's has eight financial strength ratings assigned to solvent insurance companies: AAA (Extremely Strong), AA (Very Strong), A (Strong), BBB (Good), BB (Marginal), B (Weak), CCC (Very Weak), CC (Extremely Weak). Plus (+) or minus (-) modifiers show the relative standing within the categories from AA to CCC.

⁴A.M. Best "B++" (Good) rating as of August 18, 2012. A.M. Best has 13 active-company insurance company ratings and reflect the current and independent opinion of a company's ability to meet its obligations to policyholders, and are derived by evaluating a company's balance sheet strength, operating performance and business profile. A "B++" rating is the fifth highest of the active-company ratings. The A.M. Best rating scale is A++ (Superior), A+ (Superior), A (Excellent), A- (Excellent), B++ (Good), B+ (Good), B (Fair), B- (Fair), C++ (Marginal), C+ (Marginal), C (Weak), C- (Weak) and D (Poor). A.M. Best's ratings are not a warranty of an insurer's current or future ability to meet obligations to policyholders, nor are they a recommendation of a specific policy, contract, rate or claim practice.

Products underwritten, issued and distributed by EquiTrust Life Insurance Company, West Des Moines, Iowa.